Wednesday, October 24, 2012

7:00 am – 11:00 am	**Exhibit Set-up**	
8:00 am	Exhibits Open	**Registration**
8:00 am – 9:00 am		**Continental Breakfast** Sponsored by:
7:00 am– 7:00 pm		**Speaker-Hospitality Lounge / Exhibit Hall / Meeting Rooms Open**
8:55 am – 9:05 am		**Co-Chair Opening Remarks** **Natasha Pearl, CEO and Founder, ASTON PEARL** **Lisa Gray, Managing Member, GRAYMATTER STRATEGIES, LLC** **Linda Mack, President, MACK INTERNATIONAL, LLC**
9:05 am - 9:25 am		**Jeff Gordon, President and CEO, TEXAS COASTAL ENERGY**
9:25 am - 9:45 am		**The Lower-Middle Market: Fad or Fundamental?** There's been a recent increased focus on lower-middle market private equity as evidenced by many large PE firms forming new groups or funds to specifically target this sector. What are the drivers of this trend? Does the lower-middle market represent a compelling opportunity for family office investors, or is it just a passing fad? In our presentation, will define the lower-middle market, describe the investment thesis and outlook for the sector, and discuss things to keep in mind when evaluating lower-middle market PE managers. Speakers: **Dan Lubeck, Founder and Managing Director, SOLIS CAPITAL PARTNERS** **Craig Dupper, Partner, SOLIS CAPITAL PARTNERS** **Josh Harmsen, Principal, SOLIS CAPITAL PARTNERS**
9:45 am – 10:45 am		**Government Taxation and Regulation:** • Key features of the 2010 - 2011 Tax Act Update • Dodd-Frank Update • Estate Planning and Gift Tax Exemptions • International tax plan outlook for family offices and investment managers • The Wealth Squad – an unprecedented new level of IRS scrutiny • Income Tax planning in these difficult times • The Buffett tax • What will the New Administration in 2013 bring to the table? Moderator: **Allan Zachariah, Managing Director, PATHSTONE FAMILY OFFICE (MFO)** Panelist:

		Jeffery Cook, President & CEO, POLICY AND TAXATION GROUP **Thomas J. Handler, J.D., P.C., Chairman, Advanced Planning & Family Office Practice Group, HANDLER THAYER, LLP**
10:45 am – 11:00 am		**Networking Refreshment Break** Sponsored by: **SOLIS CAPITAL PARTNERS**
11:00 am – 12:00 pm		**Investment Styles and Strategies for Family Offices: Stop treading water…Investment styles designed to win the gold.** We all accept certain amounts of risk in our portfolios, but excessive use of risk-averse investments may not lead to the safe or predictable portfolios our families are looking for. Join us for a discussion of investment styles and strategies that are designed to reduce the risk of your portfolios yet still propel those portfolios to your goal. • Hedge Fund myth vs Hedge Fund reality • Equity Long/Short vs Global Macro • Private Equity as a cash flow positive strategy with tax efficiency • Why exchange rates matter • Global fixed income vs US only fixed portfolios • Emerging Markets and why now Moderator: **Michael Hull, President, BLUEPOINT INVESTMENT COUNSEL** Panelists: **Saif Mansour, Managing Partner, BREAKWATER INVESTMENT MANAGEMENT, LLC** **Dave Daglio, Portfolio Manager, THE BOSTON COMPANY** **TBA, SHENKMAN CAPITAL MANAGEMENT, INC.** **TBA, UBS PRIVATE WEALTH MANAGEMENT**
12:00 am – 1:00 pm		**Risk Management** • Tail risk – preparing for the unexpected. How are investors trying to protect themselves from black swan events? • Risk management – how can we be proactive in order to minimize risks in portfolios? • How do you define risk in your clients' portfolios? • One of the secrets to portfolio management is cutting your losses short however no one likes to make a loss permanent. What is your approach to selling losing positions? • Risk by Allocation • Global effects on risk Moderator: **Ronen Schwartzman, Managing Partner, TEN CAPITAL ADVISORS LLC** Panelists: **Sharath Sury, Executive Director, SIFIRM, Adjunct Professor of Economics, UNIVERSITY OF CALIFORNIA, Board Member, SANTA CLARA SHERIFF'S SAB**

1:00 pm – 2:15 pm	**Networking Luncheon** Sponsored by:
2:15 pm – 3:15 pm	**The Ideal Asset Allocation: Reality, Fantasy or a Mixture of Both?** • Matching Investment Objectives to Asset Allocation • The Challenge in Forecasting Risk/Return Characteristics • The Never-Ending Questions About Correlations • The Many Ways to Diversify • Measuring Efficacy of the Asset Allocation Moderator: **Mark Mushkat, Senior Advisor, GENSPRING FAMILY OFFICES (MFO)** Panelists: **Carol Pepper, President, PEPPER INTERNATIONAL (MFO)**
3:15 pm – 4:15 pm	**Manager Selection – More than Just Performance Numbers** • Most valuable source of new manager prospects/ideas? • What level of performance attribution is important? • What are the 3 most important quantitative and qualitative data points or factors to understand? Why? • How is your analyst team structured – by strategy specialist or generalist? • When do you terminate a manager? Top 3 reasons and most common reason? • How important is transparency? If so to what degree? • Operational diligence – what activities are crucial and relative importance to investment diligence? • Who makes the investment decision – by committee or one person? Moderator: **Andrew Mehalko, Chief Investment Officer, AM GLOBAL WEALTH MANAGEMENT, LLC (MFO)** Panelists: **Mark Farrell, Director, Institutional Marketing, VAUGHAN NELSON INVESTMENT MANAGEMENT** **Bryan Mick, President, MICK & ASSOCIATES, P.C., LLO** **TBA, ABERDEEN ASSET MANAGEMENT**
4:15 pm – 5:15 pm	**Navigating the Challenges of the Trustee/Beneficiary Relationship** • The top challenges in the trustee/beneficiary relationship • How the roles of trustees impact the lives of beneficiaries • How beneficiaries impact the duties of trustees • Balancing both sides of this vital relationship for the benefit of both Moderator: **Karen Clark, Director, Wealth Management, SAND AIRE (MFO)** Panelists: **Paul Vogel, President and CEO, ARGOS PARTNERS, LLC (MFO)** **Steven Solys, Managing Director, LEGACY PRIVATE CAPITAL (MFO)** **Patricia Angus, CEO, ANGUS ADVISORY GROUP LLC**
5:15 pm – 6:30 pm	**Networking Cocktail Reception** Join us and unwind with fellow industry professionals for refreshments during our last networking break of the day.

		Sponsored by: **TEXAS COASTAL ENERGY** **Luxury Sponsors:** **Beverage Sponsors:**

Thursday, October 25, 2012

7:30 am – 9:30 am	Exhibits Open	**Continental Breakfast** Sponsored by:	
7:00 am– 7:00 pm		**Speaker-Hospitality Lounge / Exhibit Hall / Meeting Rooms Open**	
7:30 am – 9:20 am		**Private Closed Door Breakfast Roundtable:** **"Family Governance and Sustainable Wealth: Planning for the Next Generations"** **Family Office And Multi –Family Offices ONLY** This private, closed-door session will be organized for foundations, family offices, multi-family offices, and accredited high-net worth individuals to address issues these organizations/individuals endure day-to-day. Two Advisory Committee members will lead the panel in discussions on areas of specific concern. **No managers will be allowed in the session, no exceptions.** Facilitators: **Lisa Gray, Managing Member, GRAYMATTER STRATEGIES, LLC** **Linda Mack, President, MACK INTERNATIONAL, LLC** **Laurent Roux, Principal, GALLATIN WEALTH MANAGEMENT, LLC (SFO)**	
9:20 am – 9:35 am		**Opening Remarks**	
9:35 am – 9:55am		**TBA, KEYSTONE NATIONAL GROUP, LLC**	
9:55 am – 10:15am		**TBA, SIERRA INVESTMENT MANAGEMMENT**	
10:15 am – 10:30 am		**Networking Refreshment Break** Sponsored by:	
Tracks		**Track A**	**Track B**

10:30 am – 11:30 am		**Real Assets: Will they generate a "real" rate of return?** • What real assets do you have presently and categories: real estate, operating business, commodities, other? • What will inflation effect be on these assets going forward • Income vs IRR • Leverage with real assets? • Assumptions on return? • How liquid is remainder of asset allocation • What % does it make sense to allocate to real assets • What standard deviation makes sense? • What risks are there and how do you factor these in to your plan? Moderator: **Kathy Boyle, CFP, President, CHAPIN HILL ADVISORS, INC** Panelists: **Aaron Visse, Portfolio Manager, FORWARD**	**Evaluation of the Fixed Income and Credit Markets** • Will credit spreads ever return to their historic ranges? And if so, when? • Are Municipal Bonds the "New spread sector" (i.e. will then trade more like credit than sovereign instruments going forward?) • What to do about the Rating Agencies? How much credence can an investor assign to published credit ratings? • Is the structured credit market dead for ever, or will it be re-engineered and return ala' junk bonds? • "CDO's and CLO's and AB-CP: Oh My!" • In a policy driven, manipulated interest rate world, what investment strategies make sense? • Where are you seeing value in interest rate markets? • "Cash to the left of me…..Cash to the right of….but where is the yield? • Strategies for increasing yield to my "cash" without stepping front of the cyclical interest rate cycle that is a "slow train a-comin" • Is the private debt market here to stay as the new shadow banking system? Or, will it be replaced as banks regain their appetite to lend? Moderator: **David Young, Founder & CEO, ANFIELD (MFO)** Panelists: **Steven Willis, Senior Managing Director, LEBENTHAL & CO., LLC** **TBA, IMC ASSET MANAGEMENT**

11:30 am – 12: 30 am		**Real Estate Investing Strategies:** • Macro level discussion: What are the overall trends for real estate in the coming 12-24 months? • Geography: Strongest/Weakest Markets? How is it evolving? Are you looking at markets you didn't a couple years ago? • What are the best strategies? • What are investor expectations in today's market? How have they changed? • Will outcome of November's election have a significant impact on investing strategies in any of these sectors? Moderator: **Maxwell Drever, Founder & Chairman, DREVER FAMILY CAPITAL (SFO)** Panelists: **Nick Chini, Managing Principal, BAINBRIDGE** **Mitch Siegler, Senior Managing Director, PATHFINDER PARTNERS** **Brian Burke, Managing Director, PRAXIS CAPITAL** **Ian Goltra, Portfolio Manager, FORWARD**	**Equity Investing: Generating Alpha in a World of Beta** • Achieving efficient exposure in a world of diverse opportunities • Fund structure vs. strategy • Equity allocation decisions in a changing world • Fees – getting what you pay for • Navigating absolute vs. relative return strategies Moderator: **Stephen Hohenrieder, Managing Partner, FEATHERSTONE** Panelists: **Jan Erik Wärneryd, CFA, Partner, Portfolio Manager, HILLSWICK ASSET MANAGEMENT LLC** **Brad Berning, Senior Portfolio Manager -Financials, PINE RIVER CAPITAL MANAGEMENT**

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<td>12:30 am - 1:30 pm</td>
<td rowspan="2">Exhibits Open</td>
<td>Tax Efficient Hedge Fund Investing

Moderator:
Alex Krieckhaus, President, BLACK POINT CAPITAL MANAGEMENT (SFO)

Panelists:
Mourad Elayan, Director, PERKINS FUND MARKETING LLC
Robert Beauchamp, Vice President, AMERICAN GENERAL
Tom Carstens, Family Wealth Manager, PELION FINANCIAL GROUP</td>
<td>So You Want To Be A High Impact Philanthropist?----A Tool Box for The New Philanthropy Strategies
• What does it mean to have high impact and how do you achieve it.
• What are the coming trends in Techno philanthropy and Crowd Philanthropy
• How do I save the next generation by engaging them in the philanthropy that turns THEM on
• How much control? What a family can and cannot do legally with philanthropic initiatives
• This is not your father's philanthropy---the new philanthropists and what they want and how they get it
• Can I do this myself? Do I hire and advisor? Create a Foundation staff? How do I accomplish something meaningful with my giving?

Moderator:
James Rosebush, Founder & CEO, THE WEALTH & FAMILY MANAGEMENT GROUP

Panelists:
Kevin Kilroy, Family Member, TRAILHEAD ADVISORS (MFO)</td>
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<td>1:30 pm – 2:45 pm</td>
<td colspan="2">Networking Luncheon
Sponsored by:</td>
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2:45 pm – 3:45 pm		**Private Equity - Challenges and opportunities for family offices** • Understanding the role operational due diligence plays in selecting private equity investments • 2012 opportunities and trends for family offices • Techniques for uncovering hidden operational risks in private equity funds and making LP's voices heard to the GP • How can family offices appropriately manage risk in private equity investments • Incorporating the results of private equity due diligence into asset allocation Moderator: **Jason Scharfman, Managing Partner,** **CORGENTUM CONSULTING, LLC** Panelists: **Linda Lynch, Managing Director,** **FISHER LYNCH CAPITAL**	**Asset Protection** Moderator: **Natasha Pearl, CEO and Founder,** **ASTON PEARL** Panelists: **Jeff Sheran, Senior Vice President,** **ALLIANZ GLOBAL INVESTORS CAPITAL** **Arthur Bavelas, CEO,** **BAVELASGROUP**

3:45 pm – 4:45 pm		**Evolving Landscape of Emerging and Frontier Markets** • Are the challenges faced by the BRIC countries transient or long lasting? • Can opportunities outweigh any structural concerns in Frontier markets? • Given inflation and growth concerns in China and India, should we underweight investments in these countries? • How can investors benefit from China's reach into Natural Resources across the globe? • What are the rankings of the E7 Countries in terms of the opportunities over the next 18 months? Moderator: **Manda Sury, CEO, SVRT CORP. (MFO)** Panelists:	**Economic Opportunities for the Future of Global / USA Energy** • How do we match demand with investment opportunities for energy innovation? • Which GDP figures represent reliable leading or lagging indicators to trigger new energy strategies for present and future projected growth? • What is the ideal mix for an energy portfolio with Oil at $50, $75, or $100? • How are exposures to emerging global markets different from targeted growth markets in developed countries? • How will massive energy infrastructure projects affect top up and bottom down strategies? Specifically oil, natural gas, and coal. • Where can investments be made to straddle energy opportunities among Generation and Transportation applications. • How will the world cope with a jump from 1 billion to 2 billion oil fueled transportation vehicles—hydrogen, biofuels, electric car, natural gas vehicles etc.. • How will Utility Grids cope with the projected demand by transport sector • Pick a winner, a time horizon and a dollar value for Natural Gas vs. Solar Array to power private transport? Moderator: **Renato Alessandro Iregui, Principal, RAIRE FAMILY OFFICE (SFO)** Panelists: **Jeff Gordon, President and CEO, TEXAS COASTAL ENERGY**

4:45 pm – 5:45 pm		**Investing in Alternatives** Moderator: **Skip Coomber, Trustee, SAN DIEGO FOUNDATION** Panelists: **William Corry, Senior Managing Partner, CORRY CAPITAL**	**Managed Futures: CTA Manager Selection and Portfolio Allocation** • How to best evaluate CTA managers • Where are they best used in portfolios, and in what allocation amounts • Balancing between systematic trend followers and discretionary macro managers • Tactical allocations between long term and short term managers • Why allocate to managed futures? • Long only commodities vs. CTAs? • Will managed futures continue to perform as they have historically in a rising rate environment (assuming we ever have one)? Moderator: **Chris Battifarano, Chief Investment Officer, PALM EQUITY LLC (MFO)** Panelists: **Franz Hartlieb, Head of Research, HASENBICHLER ASSET MANAGEMENT**
5:45 pm – 7:00 pm		**Networking Cocktail Reception** Join us and unwind with fellow industry professionals for refreshments during our last networking break of the day. **Sponsored by:** **Luxury Sponsors:** **Beverage Sponsors:**	

Friday, October 26, 2012

7:00 am – 9:00 am	Exhibits Open	**Continental Breakfast** Sponsored by: **BREITLING ROYALTY FUNDS**
7:00 am– 12:00 pm		**Speaker-Hospitality Lounge / Exhibit Hall / Meeting Rooms Open**

7:00 am – 8:25 am		**Private Closed Door Breakfast Roundtable:** **“Structuring a Family Office”** **Family Office And Multi –Family Offices ONLY** This private, closed-door session will be organized for foundations, family offices, multi-family offices, and accredited high-net worth individuals to address issues these organizations/individuals endure day-to-day. Two Advisory Committee members will lead the panel in discussions on areas of specific concern. **No managers will be allowed in the session, no exceptions.** Facilitators: **Lisa Gray, Managing Member, GRAYMATTER STRATEGIES, LLC** **Linda Mack, President, MACK INTERNATIONAL, LLC** **Laurent Roux, Principal, GALLATIN WEALTH MANAGEMENT, LLC (SFO)**
8:25 am – 8:35 am		**Opening Remarks**
8:35 am – 8:55 am		**TBA, BREITLING ROYALTY FUNDS**
8:55 am – 9:15 am		**Standalone**
9:15 am – 10:15 am		**Family Office Reporting** • Reporting Needs of the Family Office • Challenges with current systems • Overview of the Marketplace and Providers • Getting what your office needs Moderator: **Janette Grabe, Director, VERITABLE, LP (MFO)** Panelists: **Tim Calveley, CEO, FORS LIMITED** **Tina Lorenz, CFA, Vice President of Product Management, INVESTEDGE** **Jonathan North, Executive Vice President, FUNDCOUNT** **Gretchen Shoup, Chief Operating Officer, GREYCOURT & CO., INC. (MFO)**
10:15 am – 11:00am		**Consultant/Advisor Roundtable Q&A:** • How do consultants differentiate themselves? • What questions should I be asking consultants when I interview them? • What mistakes do investors make when looking for a consultant? • What should I be most worried about today with my portfolio? • After-tax performance: Am I letting the tax dog wag the investment tail? • The new, new thing: what are consultants talking to their clients about? Moderator: **Michael Pompian, Partner and Director of Private Wealth Practice, MERCER** Panelists: **Ben Francois, Vice President, CANTERBURY CONSULTING** **Nick Rotello, Managing Director, SEVEN TWO PARTNERS LLC** **Mika Buffington, Principal/Consultant, MEKETA INVESTMENT GROUP**

11:00 am – 12:00am		**Creating a Family Constitution: Where you start depends on where you are now…** • Who are you today? • What do you have? • Where do you want to go? • Strategies and Structures • Creating structure and content around a Family System Moderator: **Rick McDonald, Managing Partner, U.S. ADVISORY GROUP (MFO)** Panelists: **John P.C. Duncan, Esq., Partner, KOZUSKO HARRIS DUNCAN**
12:00pm		**Closing Remarks**
12:30 pm		**Napa Valley Wine Tour** Sponsored by: